



**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**  
**ABN 52 793 744 040**

**FINANCIAL REPORT - 30 JUNE 2021**

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**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**  
**ABN 52 793 744 040**

**FINANCIAL REPORT - 30 JUNE 2021**

**COMMITTEE MEMBERS' REPORT**

The Network of Alcohol and Other Drugs Agencies Inc ('the Association') is an Association incorporated in New South Wales under the *NSW Associations Incorporation Act 2009* and is registered as a charity under the *Australian Charities and Not-for-profits Commission Act 2012*. The Committee Members of the Association present the financial report for the year ended 30 June 2021 and report as follows:

**COMMITTEE MEMBERS**

The names of the Committee Members in office during or since the end of the year are as follows. The Committee Members were in office for this entire period unless otherwise stated.

Julie Babineau – President	<i>(appointed 19 November 2019)</i>
Libby George - Vice President	<i>(reappointed 19 November 2019)</i>
Peter Valpiani - Finance Executive	<i>(appointed 19 November 2019)</i>
Ed Zarnow	<i>(appointed 19 November 2019)</i>
Latha Nithyanandam	<i>(appointed 19 November 2019)</i>
Norm Henderson	<i>(appointed 19 November 2019)</i>
Andy Biddle	<i>(casual vacancy appointed 16 November 2020)</i>
Leone Crayden	<i>(casual vacancy appointed 30 March 2021)</i>
Gerard Byrne	<i>(casual vacancy appointed 1 June 2021)</i>
Sandy Kervin	<i>(ceased 4 February 2021)*</i>
Caroline McKay	<i>(resigned 31 May 2021)</i>

*\*date NADA was informed that Sandy no longer worked for Jarrah House and therefore could not continue as a Board Member*

**PRINCIPAL ACTIVITY**

The principal activity of the Association were to assist members with advice, information, advocacy, services, training and development research, and to act as a spoke-person in dealing with Government Organisations.

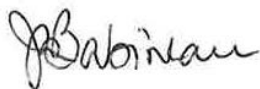
The Network of Alcohol and Other Drugs Agencies Inc is the peak organisation representing the interests of non-government alcohol and other drug intervention agencies in New South Wales.

There were no significant changes in the nature of the principal activities during the year.

**OPERATING RESULT**

The net result of the Association for the financial year was a surplus of \$67,739 (2020: surplus \$81,039). The Association is a not-for-profit entity and is exempt from the payment of income tax.

Signed in accordance with a resolution of the Committee Members:



Julie Babineau  
President

16 August 2021

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****ABN 52 793 744 040****STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	1,090,784	931,834
Trade and other receivables	7	148,329	137,381
Financial assets	8	3,410	1,048
<i>Total current assets</i>		<u>1,242,523</u>	<u>1,070,263</u>
<b>Non-current assets</b>			
Property, plant and equipment	9	62,106	107,674
Right-of-use assets	10	93,967	203,766
<i>Total non-current assets</i>		<u>156,073</u>	<u>311,440</u>
<b>TOTAL ASSETS</b>		<u>1,398,596</u>	<u>1,381,703</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	11	416,557	348,343
Employee benefits	12	153,963	148,881
Lease liabilities	13	131,960	124,142
<i>Total current liabilities</i>		<u>702,480</u>	<u>621,366</u>
<b>Non-current liabilities</b>			
Lease liabilities	13	-	131,960
<i>Total non-current liabilities</i>		<u>-</u>	<u>131,960</u>
<b>TOTAL LIABILITIES</b>		<u>702,480</u>	<u>753,326</u>
<b>NET ASSETS</b>		<u><u>696,116</u></u>	<u><u>628,377</u></u>
<b>FUNDS</b>			
Accumulated funds		<u>696,116</u>	<u>628,377</u>
<b>TOTAL FUNDS</b>		<u><u>696,116</u></u>	<u><u>628,377</u></u>

The accompanying notes form part of these financial statements

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>Revenue</b>	4	2,658,201	2,885,871
<b>Other income</b>	4	2,801	-
		<u>2,661,002</u>	<u>2,885,871</u>
<b>Expenses</b>			
Administration expenses		(1,055,357)	(849,918)
Depreciation expenses	5	(150,559)	(158,546)
Employee benefits expense		(1,243,826)	(1,217,823)
Grants to other organisations		(73,299)	(508,474)
Other expenses		(70,222)	(70,071)
		<u>(2,593,263)</u>	<u>(2,804,832)</u>
<b>Surplus before income tax</b>		67,739	81,039
Income tax expense		<u>-</u>	<u>-</u>
<b>Surplus for the year</b>		67,739	81,039
<b>Other comprehensive income for the year</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>67,739</u></u>	<u><u>81,039</u></u>

The accompanying notes form part of these financial statements

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****STATEMENT OF CHANGES IN FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Accumulated Funds \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2019</b>	547,338	547,338
<b>Comprehensive income</b>		
Surplus for the year	81,039	81,039
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>81,039</u>	<u>81,039</u>
<b>Balance at 30 June 2020</b>	<u><b>628,377</b></u>	<u><b>628,377</b></u>
<b>Balance at 1 July 2020</b>	628,377	628,377
<b>Comprehensive income</b>		
Surplus for the year	67,739	67,739
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>67,739</u>	<u>67,739</u>
<b>Balance at 30 June 2021</b>	<u><b>696,116</b></u>	<u><b>696,116</b></u>

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>Cash flows from operating activities</b>			
Receipts from customers and government		737,906	1,222,399
Government grants received		2,250,652	1,898,251
Payments to suppliers and employees		(2,700,450)	(2,845,030)
Investment income received		6,408	14,583
Interest paid - leases		(16,671)	(26,959)
<i>Net cash flows from operating activities</i>		<u>277,845</u>	<u>263,244</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		28,258	-
Purchase of property, plant and equipment		(23,011)	(13,445)
<i>Net cash flows from investing activities</i>		<u>5,247</u>	<u>(13,445)</u>
<b>Cash flows from financing activities</b>			
Repayment of lease liabilities		(124,142)	(108,010)
<i>Net cash flows from financing activities</i>		<u>(124,142)</u>	<u>(108,010)</u>
Net increase in cash and cash equivalents		158,950	141,789
Cash and cash equivalents at the beginning of the financial year		<u>931,834</u>	<u>790,045</u>
Cash and cash equivalents at the end of the financial year	6	<u><b>1,090,784</b></u>	<u><b>931,834</b></u>

The accompanying notes form part of these financial statements

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Note 1 - Reporting entity**

The financial report includes the financial statements and notes of the Network of Alcohol and Other Drugs Agencies Inc ('the Association'). The Network of Alcohol and Other Drugs Agencies Inc is incorporated in New South Wales under the *NSW Associations Incorporation Act 2009* and is registered as a charity under the *Australian Charities and Not-for-profits Commission Act 2012*. The Association is domiciled in Australia with its business operating in and throughout Sydney Metropolitan and NSW.

The financial statements were approved by the Committee Members on 16 August 2021.

**Note 2 - Basis of preparation**

***Statement of compliance***

The Network of Alcohol and Other Drugs Agencies Inc applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements*.

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Associations Incorporation Act 2009* and the *Australian Charities and Not-for-profits Commission Act 2012*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions.

***Basis of measurement***

The financial statements have been prepared under historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

***Comparatives***

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

***New and revised standards and interpretations that are effective for these financial statements***

Several amendments to Australian Accounting Standards and interpretations are mandatory for the 30 June 2021 reporting period. These include:

*AASB 2018-6: Definition of a Business* (amendments to AASB 3)

*AASB 2018-7: Definition of Material* (amendments to AASB 101 and AASB 108)

*AASB 2019-1: References to the Conceptual Framework* (revises the Conceptual Framework for Financial Reporting)

*AASB 2020-4: Amendments to AASs - Covid-19-Related Rent Concessions* (amendments to AASB 16)

The amendments listed above did not have any impact on the amounts recognised in the current or prior periods but may affect future periods.

***New standards, amendments and interpretations not yet adopted***

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2021 reporting periods and have not been early adopted by the Association. These include:

*AASB 1060: General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (effective for the year ending 30 June 2022)

*AASB 2020-1: Amendments to AASs - Classification of Liabilities as Current or Non-current* (effective for the year ending 30 June 2024)

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Note 2 - Basis of preparation (continued)*****New standards, amendments and interpretations not yet adopted (continued)***

It is not expected that AASB 2020-1 will have a material impact on the Association in future reporting periods. AASB 1060 may have a material impact on the Association in future reporting periods and on foreseeable future transactions and disclosures since AASB 1060 acts to mandate that the Association prepare a general purpose financial report under a new Simplified Disclosure Standard in future reporting periods. The Association has not yet assessed the specific financial reporting impacts of AASB 1060.

**Note 3 - Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

***Income tax***

The Association is a not-for-profit Charity and is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

***Goods and services tax (GST)***

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

***Revenue recognition***

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

***Grants***

Grants received are recognised as revenue when the Association obtains control over the asset comprising the contributions. When the Association does not have control of the contribution or does not have the right to receive the contribution or has not fulfilled grant conditions, the grant contribution is treated as deferred income.

Deferred income is matched against expenditure in the year the expenditure is incurred and in accordance with funding body requirements when services are performed, or conditions fulfilled.

***Membership fees***

Revenue from membership fees is recognised on a basis that reflects the timing, nature and value of the benefits provided.

***Conference income***

Conference income is recognised in the period that the conference occurs.

***Interest and dividends***

Revenue from interest and dividends is recognised on an accrual's basis.



**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Note 3 - Significant accounting policies (continued)**

***Cash and cash equivalents***

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

***Trade receivables***

For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment in relation to doubtful receivables is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of receivables.

***Property, plant and equipment***

**Recognition and measurement**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of profit or loss and other comprehensive income.

**Subsequent costs**

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all property, plant and equipment is depreciated over the asset's useful life to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Furniture and fittings	10%
Office equipment	33.3% – 37.5%
Motor vehicles	18.75%

***Right-of-use assets***

At inception, a right-of-use asset and a lease liability is recognised. Right-of-use assets are included in the statement of financial position within a classification relevant to the underlying asset.

Right-of-use assets are initially measured at cost, comprising of the following:

- the amount of the initial measurement of the lease liability
- any lease payments made at or before the commencement date, less any lease incentives received
- any initial direct costs incurred
- an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred either at the commencement date or as a consequence of having used the underlying asset during a particular period

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Note 3 - Significant accounting policies (continued)*****Right-of-use assets (continued)***

Subsequently, right-of-use assets are measured using a cost model. The right-of-use asset is depreciated to the earlier of the useful life of the asset or the lease term using the straight-line method and is recognised in the statement of profit or loss and other comprehensive income in "Depreciation and amortisation".

The Association tests for impairment where there is an indication that a right-of-use asset may be impaired. An assessment of whether there is an indication of possible impairment is done at each reporting date. Where the carrying amount of a right of use asset is greater than the estimated recoverable amount, it is written down immediately to its recoverable amount. The resulting impairment loss is recognised immediately in surplus or deficit, except where the decrease reverses a previously recognised revaluation increase for the same asset.

The resulting decrease is recognised in other comprehensive income to that extent and reduces the amount accumulated in equity under revaluation surplus, and future depreciation charges are adjusted in future periods to allocate the revised carrying amount, less its residual value, on a systematic basis over its remaining useful life.

***Leases***

The Association leases business premises and motor vehicles on an arm's length basis from a third-party lessor. A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

At inception of a contract, it is assessed to determine whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. If the terms and conditions of a contract are changed, it is reassessed to once again determine if the contract is still, or now contains, a lease.

The term of a lease is determined as the non-cancellable period of the lease, together with the periods covered by an option to extend the lease where there is reasonable certainty that the option will be exercised, and periods covered by an option to terminate the lease if there is reasonable certainty that the option will not be exercised.

The assessment of the reasonable certainty of the exercising of options to extend the lease, or not exercising of options to terminate the lease, is reassessed upon the occurrence of either a significant event or a significant change in circumstances that is within the Association's control, and it affects the reasonable certainty assumptions. The assessment of the lease term is revised if there is a change in the non-cancellable lease period.

The Association does not recognise leases that have a lease term of 12 months or less or are of low value as a right-of-use asset or lease liability. The lease payments associated with these leases are recognised as an expense in the statement of profit or loss and other comprehensive income on a straight-line basis over the lease term.

***Lease liability***

At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate.

The tenor of a lease includes any renewal period where the lessee is reasonably certain that they will exercise the option to renew. The Association has reviewed all its leases and included any extensions where the Association assessed it is reasonably certain the lease agreement will be renewed.

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Note 3 - Significant accounting policies (continued)*****Lease liability (continued)***

The lease payment used in the calculation of the lease liabilities should include variable payments when they relate to an index or rate. Where leases contain variable lease, payments based on an index or rate at a future point in time, the Association has used the incremental uplift contained in the lease or the respective Reserve Bank forward-looking CPI target for CPI-related increases.

In the absence of any floor or cap clauses in the lease agreements, the Association measures the rent for the year under market review at an amount equal to the rent of the year preceding the market review increased by a fixed rate.

The lease liability is initially measured at the present value of the lease payments that are not yet paid at the commencement date. Lease payments are discounted using the relevant Association's incremental borrowing rate. The incremental borrowing rate used for this calculation is dictated by the tenor of the lease and the location of the asset. The incremental borrowing rate is the rate the Association would be charged on borrowings, provided by our banking partners. The weighted average incremental borrowing rate is 8.85%. The following lease payments being fixed payments, less any lease incentives receivable are included where they are not paid at the commencement date.

Subsequently, the lease liability is measured by:

- increasing the carrying amount to reflect interest on the lease liability
- reducing the carrying amount to reflect the lease payments made
- remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments

The unwind of the financial charge on the lease liabilities is recognised in the statement of profit or loss and other comprehensive income in "Finance costs" based on the Association's incremental borrowing rate.

***Impairment of assets***

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

Impairment losses are reversed when there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount.

***Trade and other payables***

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

***Income received in advance***

Income, other than government contract income, that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of profit or loss and other comprehensive income.

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Note 3 - Significant accounting policies (continued)*****Employee benefits***

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 \$	2020 \$
<b><u>Note 4 - Revenue and other income</u></b>		
<b>Operating revenue</b>		
Government grants - <i>State</i>	1,655,030	1,498,500
Government grants - <i>Federal</i>	502,553	399,751
Other grants	274,153	861,852
Conference income	129,102	-
Membership income	53,385	51,336
	<u>2,614,223</u>	<u>2,811,439</u>
<b>Other revenue</b>		
Interest income	6,408	11,738
Other income	37,570	62,694
	<u>43,978</u>	<u>74,432</u>
<i>Total revenue</i>	<u>2,658,201</u>	<u>2,885,871</u>
<b>Other income</b>		
Fair value gain on financial assets	2,362	-
Gain on sale of property, plant and equipment	439	-
<i>Total other income</i>	<u>2,801</u>	<u>-</u>
<i>Total revenue and other income</i>	<u>2,661,002</u>	<u>2,885,871</u>
<b><u>Note 5 - Expenses</u></b>		
Depreciation expenses		
Property, plant and equipment	40,760	48,747
Right-of-use assets	109,799	109,799
<i>Total depreciation expenses</i>	<u>150,559</u>	<u>158,546</u>
Finance costs - lease liabilities	16,671	26,959
<b><u>Note 6 - Cash and cash equivalents</u></b>		
Cash at bank and on hand	472,547	323,445
Term deposits	618,237	608,389
<i>Total cash and cash equivalents</i>	<u>1,090,784</u>	<u>931,834</u>
<b><u>Note 7 - Trade and other receivables</u></b>		
<b><u>Current</u></b>		
Trade receivables	41,803	3,432
Other receivables	58,449	75,289
Prepayments	48,077	58,660
<i>Total current trade and other receivables</i>	<u>148,329</u>	<u>137,381</u>
<b><u>Note 8 - Financial assets</u></b>		
<b><u>Current</u></b>		
Financial assets at fair value through profit and loss		
Shares	3,410	1,048
<i>Total current financial assets</i>	<u>3,410</u>	<u>1,048</u>
<b><i>Movements in carrying amount</i></b>		
Opening net carrying amount	1,048	1,048
Fair value gain	2,362	-
Closing net carrying amount	<u>3,410</u>	<u>1,048</u>

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Note 9 - Property, plant and equipment**

	<b>Furniture and Fittings \$</b>	<b>Office Equipment \$</b>	<b>Motor Vehicles \$</b>	<b>Total \$</b>
<b>At 30 June 2020</b>				
Cost	170,919	134,589	50,252	355,760
Accumulated depreciation	(117,677)	(111,590)	(18,819)	(248,086)
<i>Net carrying amount</i>	<u>53,242</u>	<u>22,999</u>	<u>31,433</u>	<u>107,674</u>
<b>Movements in carrying amounts</b>				
Opening net carrying amount	53,242	22,999	31,433	107,674
Additions	3,665	19,346	-	23,011
Disposals	-	-	(27,819)	(27,819)
Depreciation charge for the year	(21,729)	(15,417)	(3,614)	(40,760)
Closing net carrying amount	<u>35,178</u>	<u>26,928</u>	<u>-</u>	<u>62,106</u>
<b>At 30 June 2021</b>				
Cost	174,584	153,936	-	328,520
Accumulated depreciation	(139,406)	(127,008)	-	(266,414)
<i>Net carrying amount</i>	<u>35,178</u>	<u>26,928</u>	<u>-</u>	<u>62,106</u>

	<b>2021 \$</b>	<b>2020 \$</b>
<b><u>Note 10 - Right-of-use assets</u></b>		
Leased offices & motor vehicles - at cost	522,769	522,769
Accumulated depreciation	(428,802)	(319,003)
<i>Total right-of-use assets</i>	<u>93,967</u>	<u>203,766</u>
<b>Movements in carrying amounts</b>		
Opening net carrying amount	203,766	313,565
Depreciation charge for the year	(109,799)	(109,799)
Closing net carrying amount	<u>93,967</u>	<u>203,766</u>

**Note 11 - Trade and other payables**

<b><u>Current</u></b>		
Trade payables	63,392	68,949
Income in advance	294,010	200,941
Other payables	59,155	78,453
<i>Total current trade and other payables</i>	<u>416,557</u>	<u>348,343</u>

**Note 12 - Employee benefits**

<b><u>Current</u></b>		
Annual leave	73,516	87,155
Long service leave	80,447	61,726
<i>Total current employee benefits</i>	<u>153,963</u>	<u>148,881</u>

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 \$	2020 \$
<b><u>Note 13 - Lease liabilities</u></b>		
<b><u>Current</u></b>		
Lease liabilities	131,960	124,142
<i>Total current lease liabilities</i>	<u>131,960</u>	<u>124,142</u>
<b><u>Non-current</u></b>		
Lease liabilities	-	131,960
<i>Total non-current lease liabilities</i>	<u>-</u>	<u>131,960</u>
<b><i>Movements in carrying amounts</i></b>		
Opening net carrying amount	256,102	364,112
Repayments	(140,813)	(134,969)
Interest	16,671	26,959
Closing net carrying amount	<u>131,960</u>	<u>256,102</u>
<b><u>Note 14 - Key management personnel</u></b>		
<b><i>Remuneration of key management personnel</i></b>		
The aggregate amount of compensation paid to key personnel during the year was:	<u>460,046</u>	<u>428,057</u>
<b><u>Note - 15 Commitments</u></b>		
<b><i>Operating lease commitments</i></b>		
Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:		
Within one year	3,606	6,054
Later than one year but not later than five years	13,818	504
	<u>17,424</u>	<u>6,558</u>

The Association is committed to a short-term and low-value lease in relation to a photocopier. This lease was renewed on 16 July 2021 for a five year term.

**Note 16 - Contingent liabilities**

At balance date the Association is not aware of the existence of any contingent liability.

**Note 17 - Events occurring after balance date**

Subsequent to the end of the financial year, there remains a degree of uncertainty in relation to future economic and other impacts of the COVID-19 pandemic, emergency control measures and progressive withdrawal of Government emergency support.

At the date of signing the financial statements the Committee Members are unable to determine what financial effects the outbreak of the virus could have on the Association in the coming financial period.

The Committee Members acknowledge their responsibility to continuously monitor the situation and evaluate this impact including the ability to pay the debts as and when they become due and payable.

There were no other significant events occurring after balance date.

**Note 18 - Association Details**

The registered office and principal place of business of the Association is:

Suite C, Level 3, 140 William Street  
Woolloomooloo NSW 2011

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**  
**ABN 52 793 744 040**

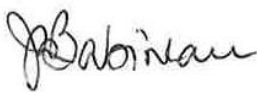
**FINANCIAL REPORT - 30 JUNE 2021**

**COMMITTEE MEMBERS' DECLARATION**

The Committee Members of the Network of Alcohol and Other Drugs Agencies Inc declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes are in accordance with the *NSW Associations Incorporation Act 2009* and the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements (including Australian Accounting Interpretations); and
  - (b) give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date of the Association.
2. In the opinion of the Committee Members there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee Members.



Julie Babineau  
President

16 August 2021



**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**  
**ABN 52 793 744 040**

**FINANCIAL REPORT - 30 JUNE 2021**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

***Opinion***

We have audited the financial report of the Network of Alcohol and Other Drugs Agencies Inc which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee Members' Declaration.

In our opinion, the accompanying financial report of the Network of Alcohol and Other Drugs Agencies Inc is in accordance with the *NSW Associations Incorporation Act 2009* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2021 and of its financial performance for the year then ended, and
- b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Associations Incorporation Act 2009*, *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *NSW Associations Incorporation Act 2009* and *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the responsible persons of the Association, would be in the same terms if given to the responsible persons as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Committee Members' Responsibility for the Financial Report***

The Committee Members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee Members determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee Members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee Members are responsible for overseeing the Association's financial reporting process.

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**  
**ABN 52 793 744 040**

**FINANCIAL REPORT - 30 JUNE 2021**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**StewartBrown**  
Chartered Accountants



**S.J. Hutcheon**  
Partner

16 August 2021

**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**  
**ABN 52 793 744 040**

**AUDITOR'S INDEPENDENCE DECLARATION**  
**TO THE MEMBERS OF**  
**NETWORK OF ALCOHOL AND OTHER DRUGS AGENCIES INC**

In accordance with the requirements of the *NSW Associations Incorporation Act 2009* and the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of the Network of Alcohol and Other Drugs Agencies Inc, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there has been:

- (a) no contraventions of the auditor independence requirements as set out in the *NSW Associations Incorporation Act 2009* and the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



**StewartBrown**  
Chartered Accountants



**S.J. Hutcheon**  
Partner

16 August 2021